

SYLPH TECHNOLOGIES LIMITED
AUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED 31st December 2013

(Rs. in Lacs)

| PARTICULARS | Audited QUARTER ENDED 31/12/13 | Audited QUARTER ENDED 30/09/13 | Audited QUARTER ENDED 31/12/12 | Audited Year to date ENDED 31/12/13 | Audited year to date ENDED 31/12/12 | Audited AccYEAR ENDED 31/03/13 |
|-------------------------------------------------------------------|-----------------------------------------|-----------------------------------------|-----------------------------------------|----------------------------------------------|----------------------------------------------|-----------------------------------------|
| Net Sales / Income from Operations | | | | | | |
| Domestic | 10.60 | 9.80 | 4.69 | 35.40 | 7.69 | 10.99 |
| Exports | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Add: Other Income | 0.00 | 0.07 | 0.05 | 0.07 | 0.05 | 0.05 |
| Total Income | 10.60 | 9.87 | 4.74 | 35.47 | 7.74 | 11.04 |
| Less: | | | | | | |
| a. Direct Expenses | 2.04 | 0.32 | 0.12 | 3.00 | 0.12 | 0.46 |
| b. Manpower cost | 1.26 | 2.13 | 0.46 | 5.05 | 2.82 | 3.30 |
| c. Increase / Decrease in inventories | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| d. Depreciation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| e. other expenses | 1.11 | 1.02 | 0.00 | 5.23 | 0.00 | 0.32 |
| f. Administrative and selling exp. | 1.41 | 3.41 | 1.90 | 6.37 | 6.06 | 6.46 |
| g. Exceptional items Bad Debts | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sub Total | 5.81 | 6.88 | 2.48 | 19.65 | 9.00 | 10.54 |
| Profit Before Interest & Depreciation | 4.79 | 2.99 | 2.26 | 15.82 | -1.26 | 0.50 |
| Less: Interest (Net) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Less: Depreciation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.16 |
| Profit Before Taxation | 4.79 | 2.99 | 2.26 | 15.82 | -1.26 | 0.34 |
| Less: Provision for Taxation | | | | | | |
| Current | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deferred | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.10 |
| Fringe benefit tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Add: Prior Period Adjustment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Profit | 4.79 | 2.99 | 2.26 | 15.82 | -1.26 | 0.24 |
| Paid-up Equity Share Capital (65,50,000 Shares of Rs. 10 each) | 794.58 | 794.58 | 794.58 | 794.58 | 794.58 | 794.58 |
| Reserves excluding Revaluation Reserve | 10.67 | 10.67 | 10.67 | 10.67 | 10.67 | 10.67 |
| Earning Per Share (in Rs.) | 0.06 | 0.04 | 0.03 | 0.20 | -0.02 | 0.01 |
| (For Respective Period) | | | | | | |
| Cash Earning Per Share (in Rs.) | 0.06 | 0.04 | 0.03 | 0.20 | -0.02 | 0.01 |
| (For Respective Period) | | | | | | |
| Public Shareholding | | | | | | |
| --- No. of Shares | 6676000 | 6676000 | 6676000 | 6676000 | 6676000 | 6676000 |
| --- No. of Shares | 84.02% | 84.02% | 84.02% | 84.02% | 84.02% | 84.02% |
| Promoter & Promoter Group Shareholding | | | | | | |
| (a) Pledged/ encumbered | | | | | | |
| No. of shares | | | | | | |
| % of Shares(as% of total shares of Promoters) | NIL | NIL | NIL | NIL | NIL | NIL |
| % of Shares(as% of total shares of Company) | NIL | NIL | NIL | NIL | NIL | NIL |
| (b) Non encumbered | | | | | | |
| No. of shares | 1269800 | 1269800 | 1269800 | 1269800 | 1269800 | 1269800 |
| % of Shares(as% of total shares of Promoters) | 15.98 | 15.98 | 15.98 | 15.98 | 15.98 | 15.98 |
| % of Shares(as% of total shares of Company) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |



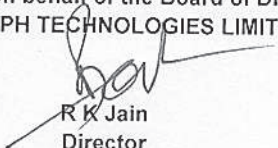
| PARTICULAR | 3 Months Ended 31.12.13 (Audited) | 3 Months Ended 30.09.13 (Audited) | Corresponding 3 months ended in the previous year 31.12.2012 (Audited) | Year to date figures for the current period ended 31.12.13 (Audited) | Year to date figures for the Previous period ended 31/12/2012 (Audited) | Current Accounting year ending on 31/03/2013 |
|-------------------------------------------------|-----------------------------------------|-----------------------------------------|------------------------------------------------------------------------------|----------------------------------------------------------------------------|-------------------------------------------------------------------------------|----------------------------------------------|
| Segment Revenue | | | | | | |
| Primary Segment (Business) | | | | | | |
| Information Technology | 4.00 | 3.80 | 4.19 | 14.30 | 7.19 | 9.44 |
| Information Technology - Education | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| newspaper and publishing | 6.60 | 6.00 | 0.50 | 21.10 | 0.50 | 1.55 |
| Unallocated | 0.00 | 0.07 | 0.05 | 0.07 | 0.05 | 0.05 |
| Total (Net sales\ Income from Operation) | 10.60 | 9.87 | 4.74 | 35.47 | 7.74 | 11.04 |
| Segment Results | | | | | | |
| Profit before Interest and Tax | | | | | | |
| Information Technology | 0.70 | 0.76 | 1.83 | 1.67 | -1.69 | -0.44 |
| Information Technology - Education | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| newspaper and publishing | 4.09 | 2.16 | 0.38 | 14.08 | 0.38 | 1.09 |
| Unallocated | 0.00 | 0.07 | 0.05 | 0.07 | 0.05 | -0.30 |
| Less:- (i) Interest | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Profit/ Loss before Tax | 4.79 | 2.99 | 2.26 | 15.82 | -1.26 | 0.35 |
| Capital Employed | | | | | | |
| Segment Assets - Segment Liabilities | | | | | | |
| Primary Segment | | | | | | |
| Information Technology | 179.06 | 226.96 | 422.05 | 179.06 | 422.05 | 169.28 |
| Information Technology - Education | 100.10 | 100.10 | 0.00 | 100.10 | 0.00 | 100.10 |
| News paper and publishing | 425.00 | 425.00 | 268.25 | 425.00 | 268.25 | 265.30 |
| Unallocated | 155.00 | 155.00 | 135.00 | 155.00 | 135.00 | 135.00 |
| Total (i) | 859.16 | 907.06 | 825.30 | 859.16 | 825.30 | 669.68 |
| Segment Revenue | | | | | | |
| Secondary Segment (Geographical) | | | | | | |
| Information Technology | 4.00 | 3.80 | 4.19 | 14.30 | 7.19 | 9.44 |
| Information Technology - Education | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| News paper and publishing | 6.60 | 6.00 | 0.50 | 21.10 | 0.50 | 1.55 |
| Unallocated | 0.00 | 0.07 | 0.05 | 0.07 | 0.05 | 0.05 |
| Total (Net sales\ Income from Operation) | 10.60 | 9.87 | 4.74 | 35.47 | 7.74 | 11.04 |
| Segment Results | | | | | | |
| Profit before Interest and Tax | | | | | | |
| Information Technology | 0.70 | 0.76 | 1.83 | 1.67 | -1.69 | -0.44 |
| Information Technology - Education | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| News paper and publishing | 4.09 | 2.16 | 0.38 | 14.08 | 0.38 | 1.09 |
| Unallocated | 0.00 | 0.07 | 0.05 | 0.07 | 0.05 | -0.30 |
| Less:- (i) Interest | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (ii) Unallocated Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Profit/ Loss before Tax | 4.79 | 2.99 | 2.26 | 15.82 | -1.26 | 0.35 |
| Capital Employed | | | | | | |
| Segment Assets - Segment Liabilities | | | | | | |
| Secondary Segment | | | | | | |
| Information Technology | 179.06 | 226.96 | 422.05 | 179.06 | 422.05 | 169.28 |
| Information Technology - Education | 100.10 | 100.10 | 0.00 | 100.10 | 0.00 | 100.10 |
| News paper and publishing | 425.00 | 425.00 | 268.25 | 425.00 | 268.25 | 265.30 |
| unallocated | 155.00 | 155.00 | 135.00 | 155.00 | 0.00 | 135.00 |
| Total (i) | 859.16 | 907.06 | 825.30 | 859.16 | 690.30 | 669.68 |



Notes: -

1. The above results were approved and taken on record in the board meeting held on 31-01-2014
2. The company is mainly engaged in the business of Software development, Education, newspaper printing & publishing.
3. Company has not received any investors complaint during the period .
4. Previous years figures have been regrouped and rearranged wherever necessary.
5. As per company policy depreciation and income tax will be provided at the end of the year
6. The company has received information from promoters that they have not pledged their shares in the Company

For and on behalf of the Board of Directors
SYLPH TECHNOLOGIES LIMITED


R K Jain
Director

Indore

Date :31.01.14





To,

The Board of Directors of **SYLPH TECHNOLOGIES LIMITED**

We have audited the quarterly consolidated financial results of **SYLPH TECHNOLOGIES LIMITED** for the quarter ended **31/12/2013** and the consolidated year to date results for the period 01/04/2013 to 31/12/2013 attached herewith, being submitted by the company pursuant to the requirement of Cause- 41 of the Listing Agreement. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from the consolidated interim financial statement, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued by the institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as consolidated year to date results:

- I. have been presented in accordance with the requirement of Clause 41 of the Listing Agreement in this regard, and
- II. give a true and fair view of the consolidated Net Profit and other financial information for the quarter ended 31/12/2013 as well as the consolidated year to date results for the period from 01/04/2013 to 31/12/2013.

Further, we also report that we have, on the basis of the books of accounts and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated non promoter shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For M. S. Dahiya & Co.
Chartered Accountants

Place: Indore
Date: 15/01/2014



Harsh Firoda

Harsh Firoda
(Partner)
(M. No. 409391)